

HERTFORDSHIRE COUNTY COUNCIL
AUDIT COMMITTEE
WEDNESDAY 23 MARCH 2016 AT 10.00 am

REPORT ON LETTERS OF REPRESENTATION ON MANAGEMENT AND OVERSIGHT OF THE HERTFORDSHIRE COUNTY COUNCIL (INCLUDING FIREFIGHTERS' PENSION FUND) AND HERTFORDSHIRE PENSION FUND ACCOUNTS 2015/16

Report of the Assistant Director - Finance

Authors Lindsey McLeod, Head of Accountancy Services
Tel: 01992 556431

Patrick Towey, Head of Specialist Accounting
Tel: 01992 555148

Executive Member: Chris Hayward, Resources and Performance

1. Purpose of the Report

- 1.1 To respond to Ernst Young (EY)'s requirements for assurances on the management and oversight of both the General and Pension Fund accounts.

2. Summary

- 2.1 In accordance with International Accounting Standards our external auditors are required on an annual basis to update their understanding of the management and processes for both the General and Pension Fund Accounts. The authority's response is required to be signed by the Chairman of the Audit Committee. The purpose of this letter is to provide assurances over the management and oversight of processes relating to the accounts.

3. Conclusion

- 3.1 The draft letters of representation attached at Appendix A and B set out the position in relation to management and oversight of the General and Pensions Fund accounts.

4. Recommendation

- 4.1 That the letters of representation to EY are approved for signature by the Chair of the Committee.